



# Irish Immigrant Investment Programme

Endowment Project

Meath GAA  
Páirc Tailteann (Sports Stadium)



# Fitzwilliam Capital Letter of Engagement



**On the 13th of October 2020** Meath Gaelic Athletic Association (GAA) County Board confirmed Fitzwilliam Capital as the authorised consultants for the Páirc Tailteann Endowment Project.

COISTE NA MÍ  
Cumann Lúthchleas Gael



**Cathaoirleach:** Seán Ó Caomhánaigh

**Rúnaí:** Mairead Uí Dhubhshláine

13th October 2020

**RE: Fitzwilliam Group (Consultant) – Irish Immigrant Investor Programme / Endowment Project – Meath GAA County Board - Redevelopment of Páirc Tailteann**

To whom it may concern,

We confirm that the Consultant (Fitzwilliam Group) are authorised as the 'Master Agency' to assist with fundraising under the Endowment Option of the Irish Investor Programme (IIP) for the Redevelopment of Páirc Tailteann project.

We confirm that Meath GAA County Board strictly will use all endowment donations in accordance with guidance from the Irish Naturalisation & Immigration Service (INIS) as well as our own internal governance codes. Any donation received will be used solely and in its entirety for the realisation of the project.

Should you wish to verify this letter please contact me at: [secretary.meath@gaa.ie](mailto:secretary.meath@gaa.ie)

We wish to thank you in advance for helping to raise much-needed funds for this project of public good for Meath GAA County Board.

Yours faithfully,

Seán Ó Caomhánaigh  
Cathaoirleach (Chairman)  
Coiste na Mí C.L.G.

Mairead Uí Dhubhshláine  
Rúnaí (Secretary)  
Coiste na Mí C.L.G.

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# Introduction

Fitzwilliam Capital, founded in Ireland in 1975, have been engaged by Meath Gaelic Athletic Association (GAA) County Board for raising of €12.8m of endowment funding (Representing 32 Donor places at €400,000) under the Irish Immigrant Investor Programme (IIP) for the re-development of Páirc Tailteann Sports Stadium in Navan, Co. Meath.

Persons choosing this Endowment Project to achieve their Irish residency can rest assured that their valued contribution will have both positive social and cultural impacts. It will provide stimulus to local communities across the region where the GAA has proved to be an important asset down the years. The re-developed Sports Stadium once completed will provide future generations with suitable facilities for the modern era.

# Why Choose Ireland?



- **Safe and friendly location for family life**
- **Air quality and food products are considered world class**
- **World renowned education system for students of all ages**
- **Excellent location to establish a base for a European business**
- **Ireland has extensive transport links to Europe and the rest of the world**
- **Temperate climate**
- **Private healthcare system is relatively inexpensive**
- **Multi ethnic populace and sparsely populated living environment**
- **Neutral country and the 12th most peaceful country out of 163 nations to live. (20 Global Peace Index)**
- **Irish citizens are free to travel, live, work or be educated in any European Union state and the UK**

# Ireland's Track Record

Ireland's performance as a hub for foreign direct investment is unrivaled. Ireland is now home to over 1,400 overseas companies and continues to attract businesses from sectors such as technology, engineering, life sciences, global business services and financial services.



**Ireland is ranked first in the world for attracting high-value investment projects**



**One-third of multinationals in Ireland have had operations in the country for over 20 years**



**9 of the top 10 US technology companies**



**All of the worlds top 10 pharmaceutical companies**



**The top 5 global software companies**



**14 of the top 15 medical technology companies**



**8 of the top 10 industrial automation companies**



**20 of the top 25 financial services companies**

Google



amazon

 Microsoft

ebay

twitter

Cutting edge  
companies with  
operations in Ireland

SIEMENS



ZÜRICH

facebook

IBM.

 PayPal

 citi

## Talent

Ireland has the youngest population in the EU



Ireland ranks 1st in the world for flexibility and adaptability of its workforce



1st in the world for labour productivity in Industry



3rd for high worker motivation



1st for attracting and retaining talent

## Ease of doing business

Ireland's pro-business attitude enables companies to set up swiftly



6th in the world in the Economic Freedom Index 2019



Ireland is the 7th most competitive economy in the world



Ireland is ranked amongst the top countries in the world to do business

## Education

Ireland's education system ranked in the top 10 in the world



The share of 30-40 year olds in Ireland with a third level qualification is 53.5%, compared to an EU average of 40%



Ireland has the 3rd highest numeracy and literacy rates for 10-year-olds globally



Ireland is implementing a comprehensive and forward-looking National Skills Strategy and Action Plan for Education, which aims to make Irish education and training the best in Europe by 2026

## Europe

Ireland provides easy access to the European market



Ireland — a member of the European Union since 1973



Wide network of existing EU trade agreements



Ireland is an English speaking member of the Eurozone



Companies in Ireland have access to a European labour force of approx 250 million



# Irish Immigrant Investor Programme (IIP)

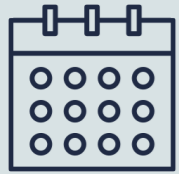
**The IIP provides non-EEA nationals and their families who commit to an approved investment option under the programme with secure residency status in Ireland.**

The Meath Gaelic Athletic Association (GAA) County Board Páirc Tailteann Project is eligible under the Endowment Option of the IIP. Persons who meet the criteria of the IIP and who are approved by the Department of Justice will receive approval for Irish residency under this project.

## **Key requirements:**

- Donors must be of good character and have not been convicted of criminal offences in any jurisdiction
- Donors must have a minimum net worth of €2m and disclose in full the source of their funds
- Donors must have €400,000 available to donate to the project in advance of their application under the project being submitted to the Department of Justice

# Key Benefits for IIP Donors



## **Flexible residency in Ireland**

Donors only need to spend one day per calendar year in Ireland to meet the residency requirements of the programme



## **Management Experience not required**

Donor does not require business management experience



## **Language skills and qualifications not required**

This immigrant investor programme has no English language skills or qualification requirements



## **Naturalisation**

Donors living in Ireland for five years can qualify for Irish / EU citizenship

# History of the Gaelic Athletic Association



Celebrated as one of the great amateur sporting associations in the world, it is part of the Irish consciousness and plays an influential role in Irish society that extends far beyond the basic aim of promoting Gaelic games. In recent times the association has spread throughout the world.



# GAA Clubs around the World



GAA



The Gaelic Athletic Association (GAA) was founded on November 1st 1884 at a meeting in Thurles, Co. Tipperary, by a group of spirited Irishmen who had the foresight to realise the importance of establishing a national organisation to make athletics more accessible to the masses and to revive and nurture traditional, indigenous sports and pastimes.

**Meath GAA**, a County Unit of the Association, has 59 Clubs competing in games under its governance, with over 34,000 members which represents 17.43% of the population of County Meath. It is estimated that up to 60% of the population under 12 years old actively participate in Gaelic Games which form an integral part of the physical and social development of the children and youth of the county.

# Project Introduction



PÁIRC  
TAILTEANN

The premier stadium of the GAA in Meath is Páirc Tailteann in the county town of Navan. All the important GAA matches played in Meath are played here. It also hosts important matches for the national GAA organisation.

The stadium derives its name from an ancient Celtic sports festival, the Tailteann Games, which were held nearby. The origins of these games can be traced back to 632 B.C. They were attended by the kings, chieftains and nobles from all over Ireland. Some claim they were the precursor to the Olympic Games.

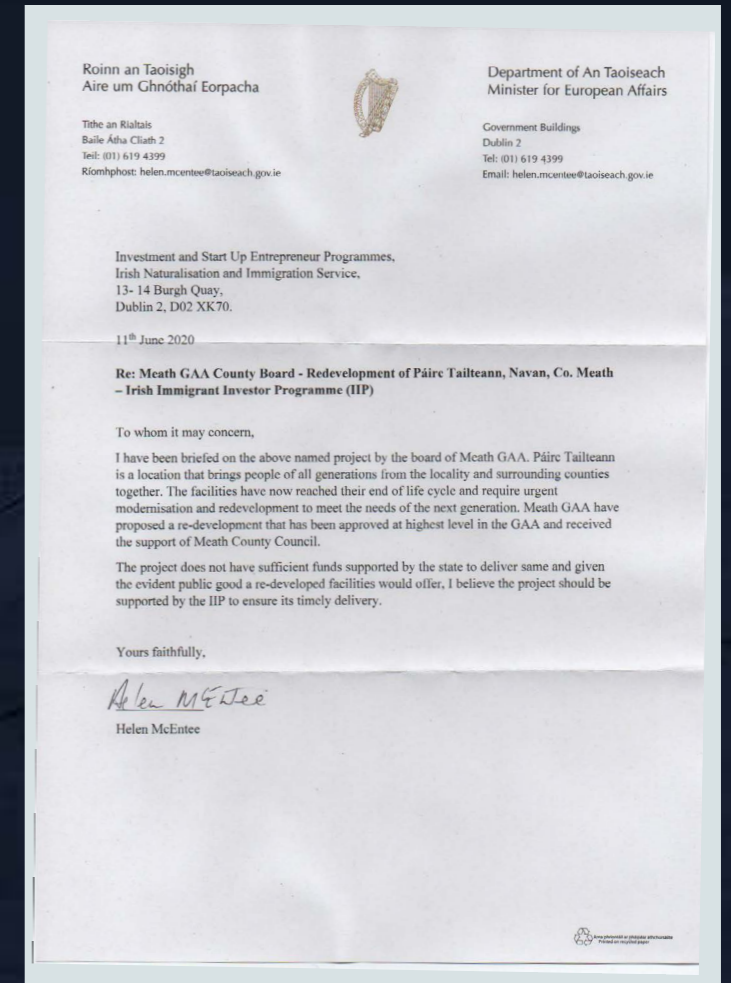
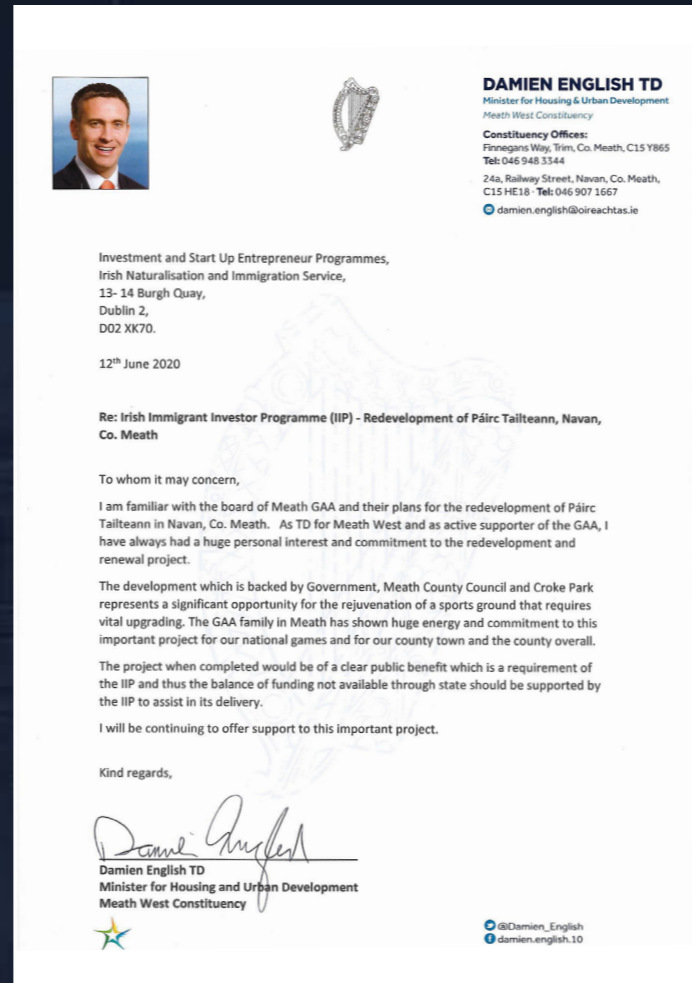
The stadium is owned by Meath GAA for nearly 90 years. Prior to Meath GAA ownership it was known as the Showgrounds, a reference to agricultural shows which used to take place here.

Although modernised and improved in every decade it is now in urgent need of modernisation and redevelopment. This will include the demolition of the current 'North Terrace' and its replacement by the new 'North Stand' and refurbishment of the current 'South Stand', bringing the venue's capacity to 11,100-seating. The project will involve an estimated capital cost of €23m, €12.8m of which will be funded through the Irish Immigrant Investor Programme (IIP).

# Irish Government Ministerial Support



Letters of support from Irish Government Minister Damien English and Helen McEntee for the Meath Gaelic Athletic Association (GAA) County Board Páirc Tailteann Endowment Project.



# Project Approval / Successful Cases

Fitzwilliam Capital, founded in Ireland in 1975 have proudly been engaged by Meath Gaelic Athletic Association (GAA) County Board for raising of €12.8m of endowment funding (Representing 32 Donor places at €400,000) under the Irish Immigrant Investor Programme (IIP) for the re-development of Páirc Tailteann Sports Stadium in Navan, Co. Meath .

This project was approved by the Department of Justice on the 21st December 2020 as a qualifying Endowment project through the Irish Immigrant Investor Programme (IIP).

For approved projects under the Irish Immigrant Investment Programme, Fitzwilliam Capital has a 100% success rate with the Department of Justice in Ireland. To date, all Investors have successfully received their letters of approval from Fitzwilliam Capital projects.

Fitzwilliam Capital's team works diligently with our Approved Immigration Agent Partners globally to ensure that our Donors' applications are well received by the Department of Justice in Ireland.





# Application Process



1. Donor contacts Fitzwilliam Capital's Approved Immigration Agent Partners



2. Immigration Agent Partner assists the Donor to prepare the application documentation  
\*approx 2 months



3. Fitzwilliam Capital reviews and submits the application to the Department of Justice in Ireland \*approx 6-9 months for review



4. Application is approved by the Department of Justice and 'Pre Approval Letter' is issued by INIS\* to the Donor  
\*Irish Naturalisation & Immigration Service



5. The Donor assigns an independent Irish Lawyer to protect their interest and thereafter transfers €400,000 to their Irish Lawyer's Client Account



6. Endowment monies transferred to the Meath GAA County Board's Lawyer



7. The following documentation is then submitted to INIS: (1) Irish Lawyer Letter & (2) Meath GAA County Board Letter confirming monies have been donated (3) Evidence of transfer of Endowment monies. Thereafter 'Full Approval Letter' is issued by INIS

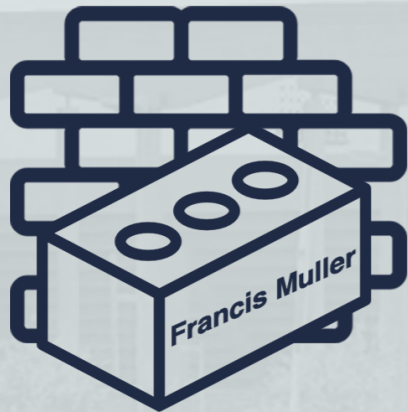


8. Donor applies for D Type single entry visa. Fitzwilliam Capital arranges Donor to attend to INIS HQ to obtain their Irish Residency status

# Impact & Recognition

By donating to Páirc Tailteann Sports Stadium to achieve your Irish residency you will be making a positive social and cultural contribution to Irish society. The project will provide stimulus to local communities across the region where the GAA has proved to be an important asset since it's foundation. The re-developed Sports Stadium once completed will provide future generations with suitable facilities for the modern era. Your donation will be recognised in the following ways:

PÁIRC  
TAILTEANN



Each donor will have their name inscribed on a paving stone at the main entrance of Páirc Tailteann Sports Stadium on the **Royal Avenue**



**Framed Jersey** with attached certificate acknowledging the donors contribution to the redevelopment of Páirc Tailteann Sports Stadium



**Lifetime Pass** to all Meath GAA games in Páirc Tailteann Sports Stadium

# Why choose Fitzwilliam Capital to achieve your Irish Residency?

Fitzwilliam Capital, founded in Ireland in 1975 have proudly been engaged by Meath Gaelic Athletic Association (GAA) County Board for raising of €12.8m of endowment funding (Representing 32 Donor places at €400,000) under the Irish Immigrant Investor Programme (IIP) for the re-development of Páirc Tailteann Sports Stadium in Navan, Co. Meath

Fitzwilliam Capital's projects have been approved by the Irish Government as a qualifying investment projects through the IIP.

Fitzwilliam Capital possesses a comprehensive knowledge of the application procedure and the requirements of the INIS.

Fitzwilliam Capital has established links with high ranking government officials in various departments of the Irish government.

Fitzwilliam Capital can facilitate an introduction to our recommended legal, accounting, medical, educational and other professional partners in Ireland.



## Your Secure Path to Irish Residency



Your secure path to Irish residency

Information is correct at the time of publication. All information provided is subject to terms and conditions. The information set out in this publication in relation to immigration investment is intended as general guidance only.

Before considering donating to this project, independent legal advice should be obtained.